

**PRESS RELEASE**

**Errata corrige on the notice of change in share capital of 24<sup>th</sup> September  
2020**

*Milan, 28<sup>th</sup> September 2020* – In relation to the press release of Banca Farmafactoring S.p.A. (“**BFF**” or the “**Bank**”) of 24<sup>th</sup> September 2020 about the change in share capital, increased by an amount equal to Euro 797.72, through the issue of 1,036 new ordinary BFF shares, assigned to BFF Group’s employees, the Bank specifies that this change in share capital is a consequence of the issuance of shares necessary to meet the obligations related to the payment of the variable remuneration with financial instruments, in execution of the Group’s current remuneration and incentive policies. These obligations are not linked, as erroneously communicated on 24<sup>th</sup> September 2020, to the “*Stock Option Plan of the Banca Farmafactoring Banking Group*”, originally approved by the Shareholders’ Meeting of 5<sup>th</sup> December 2016 and amended by the Shareholders’ Meeting of 28<sup>th</sup> March 2019.

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This press release is available on-line on BFF Group’s website [www.bffgroup.com](http://www.bffgroup.com) within the section *Investors > Press Releases*.

**BFF Banking Group**

BFF Banking Group is the leading player specialised in the management and non-recourse factoring of trade receivables due from Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, serving a total of 12 Countries across Europe. BFF is listed on the Italian Stock Exchange. In 2019 it reported a consolidated Adjusted Net Profit of € 98.8 million, with a 11.5% Group CET1 ratio at the end of June 2020. [www.bffgroup.com](http://www.bffgroup.com)

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