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## BFF: additional tier 1 bond issuance

Milan, 12 January 2022 – BFF Bank S.p.A. (the “**Bank**”) has mandated Morgan Stanley to arrange a potential bond issuance to be qualified as additional tier 1 capital in accordance with applicable laws and regulations.

The proposed issuance, with perpetual maturity, will be placed, subject to market conditions, with institutional investors in Italy and abroad, with the exclusion of the United States of America in accordance with Regulation S under the United States Securities Act of 1933, Canada, Australia, Japan or any other country where the offer or sale of the notes is forbidden under applicable laws; and will be listed on the MTF of Euronext Dublin.

**Piergiorgio Bicci, CFO, BFF Banking Group**, commented: “By launching this new transaction we aim at achieving several objectives, such as to optimize and strengthen the regulatory capital structure of the Bank and diversify its funding sources. In addition, the bond issuance will strengthen the leverage ratio and meet future MREL requirements, as well as provide support for growth and allow greater flexibility for potential M&A transactions, due to improved capital ratios, in line with our growth plan”.

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#### **BFF Banking Group**

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized for the management and non-recourse factoring of trade receivables due from the Public Administrations, Securities Services, Banking and Corporate Payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2020 it reported a consolidated Adjusted Net Profit of € 97.6 million, with a 18.5% Group CET1 ratio at the end of September 2021.

[www.bff.com](http://www.bff.com)

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