

BFF signs an agreement with Goldman Sachs International to offer the *Transition Management* service to Pension Funds

The agreement is aimed at providing a full service to Institutional Investors for the restructuring of their portfolios.

Milan, 23rd November 2021 – **BFF** – the largest independent specialty finance in Italy and a leading player in Europe for the management and non-recourse factoring of trade receivables due from the Public Administrations, for Securities Services, Banking and Corporate Payments – signs an agreement with **Goldman Sachs** – a leading global investment banking, securities and investment management firm – to offer the Transition Management service to Pension Funds, Sovereign Funds, Insurance and *Asset Management*, for the restructuring of their portfolios.

The agreement is aimed to support Pension Funds and other Institutional Investors throughout the transition process, guaranteeing transparency in the transactions, cost efficiency, and minimizing risks.

Enrico Tadiotto, VP Transaction Services, BFF Banking Group, said: *“Goldman Sachs is recognized as a market leader in Transition Management, and this agreement aims to always provide the best possible quality to our clients, namely Pension Funds, and to ensure the continuous expansion of our services in a fast-changing market”.*

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe for the management and non-recourse factoring of trade receivables due from the Public Administrations, Securities Services, Banking and Corporate Payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2020 it reported a consolidated Adjusted Net Profit of €97.6 million, with a 18.6% Group CET1 ratio at the end of June 2021. www.bff.com

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