

PRESS RELEASE

BFF BANKING GROUP AND PFIZER TOGETHER TO EXPAND CREDIT MANAGEMENT SERVICE TO THE ENTIRE HEALTHCARE CHAIN

BFF Banking Group and Pfizer strengthen their partnership through the expansion of the credit management services to pharmacies, clinics and wholesalers

Milan, 11 September 2018 – BFF Banking Group – the leading financial services provider to suppliers of the European Healthcare and Public Administration sectors – and Pfizer – global market leader in the sector of the search, production and marketing of medicines – signed an agreement to extend the credit management services provided by BFF Banking Group to the whole distribution system, including pharmacies, clinics and wholesalers.

The agreement provides Pfizer better efficiency in managing its cost base and its customer relations, through a single interlocutor.

BFF Banking Group expertise allows Pfizer to identify the most suitable financial solutions also for its customers.

"BFF Banking Group has been a successful partner for Pfizer Group for over a decade. One of our point of strength is, indeed, that we can identify and assign the management of some key processes to the best specialists in the sectors of competence. It is also thanks to the continuous search for efficiency that Pfizer maintains and consolidates its market leadership", says Guido Di Donato, Finance Director of Pfizer Italia

Roberto Castiglioni, Head of Factoring at BFF Banking Group, said: *"We are proud of the agreement with Pfizer, because it give us the opportunity of meeting our Client's needs by providing an integrated credit management service in Italy. It represents a natural evolution of our activities, now extended to pharmacies, clinics and wholesalers."*

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange, is the leading player specialised in the management and non-recourse transfer of trade receivables due from Public Administrations in Europe. The Group operates in Italy, Poland, the Czech Republic, Slovakia, Spain, Portugal, Greece and Croatia. In



2017 it posted a consolidated, adjusted net profit of €84 million euros, with a 12.3% CET1 Group ratio to the end of June 2018. www.bffgroup.com

Pfizer

Pfizer is dedicated to better health and greater access to healthcare for people. Its purpose is helping people live longer, healthier, happier lives and the route to that purpose is through discovering and developing breakthrough medicines; providing information on prevention, wellness, and treatment; consistent high-quality manufacturing of medicines; and global leadership in corporate responsibility. Pfizer products are available in more than 160 countries. The company presence in Italy dates back to 1955. www.pfizer.it

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