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PRESS RELEASE **BFF BANKING GROUP**

Post stabilisation announcement

Milan, 8 May 2017 – Further to the press releases issued on 20 April 2017, 21 April 2017, 24 April 2017, 26 April 2017, 27 April 2017, 28 April 2017, 2 May 2017 and 3 May 2017, BFF Banking Group (MTA: BFF) – upon communication by Mediobanca-Banca di Credito Finanziario S.p.A., acting as the stabilisation agent in connection with the IPO of BFF shares on the MTA – communicates that on 5 May 2017 the stabilisation period started on 7 April 2017 has expired. During such period the following stabilisation transactions (as defined in Article 3.2(d) of the Market Abuse Regulation (EU/596/2014)) have been undertaken in relation to the offering of the following securities, as set out below.

Securities:

Issuer:	Banca Farmafactoring S.p.A.
Securities:	Ordinary shares (ISIN: IT0005244402)
Offering size:	53,000,000 ordinary shares excluding the over-allotment option
Offer price:	Euro 4.7 per ordinary share
Market:	Mercato Telematico Azionario, organised and managed by Borsa Italiana S.p.A.
Alphanumeric Code:	BFF
Stabilisation Manager:	Mediobanca – Banca di Credito Finanziario S.p.A. (telephone: +39 02 8829)

Stabilisation Transactions executed during the stabilisation period:

Date	Aggregate number of ordinary shares purchased:	Number of transactions:	Price range (Euros):	Execution Venue:
07 April 2017	4,300,000	1,510	4.14 – 4.70	Borsa Italiana - MTA
10 April 2017	234,515	56	4.14 – 4.35	Borsa Italiana - MTA
11 April 2017	150,000	18	4.25 – 4.25	Borsa Italiana - MTA
12 April 2017	170,000	52	4.23 – 4.294	Borsa Italiana - MTA
13 April 2017	90,000	28	4.10 – 4.294	Borsa Italiana - MTA
18 April 2017	15,000	9	4.23 – 4.23	Borsa Italiana - MTA
19 April 2017	50,000	25	4.08 – 4.12	Borsa Italiana - MTA
20 April 2017	174,057	70	3.988 – 4.15	Borsa Italiana - MTA
21 April 2017	116,428	27	4.09 – 4.15	Borsa Italiana - MTA

Furthermore, notice is given that the Joint Global Coordinators have not exercised the overallotment option and therefore the offering regarded n. 53,000,000 ordinary shares equal to approximately 31.2% of the share capital, for a total consideration equal to Euro 249.1 million.

BFF Banking Group

BFF Banking Group is the leading player in Europe in the management and non recourse factoring of receivables towards the Public Administrations. BFF Banking Group operates in Italy, Poland, Czech Republic, Slovakia, Spain and Portugal. In 2016 the Group's consolidated adjusted net profit was Euro 88 million and the CET1 ratio for the Banking Group at year end 2016 was 16.7%.

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