



PRESS RELEASE

BFF BANKING GROUP ANNOUNCES THAT ITS €100,000,000 FIXED RATE RESET CALLABLE SUBORDINATED TIER 2 NOTES DUE 2027 AND €200,000,000 2.00 PER CENT. NOTES DUE 2022 HAVE BEEN ADMITTED TO TRADING ON EXTRAMOT PRO

Milan, 6 July 2017 – BFF Banking Group announces that its €100,000,000 Fixed Rate Reset Callable Subordinated Tier 2 Notes due 2027, issued in March 2017 and already listed on the Main Securities Market managed by the Irish Stock Exchange, and €200,000,000 2.00 per cent. Notes due 2022, issued in June 2017 and already listed on the Main Securities Market managed by the Irish Stock Exchange, have been admitted to trading on ExtraMOT Pro, a market organized and managed by Borsa Italiana S.p.A.

BFF Banking Group has applied for the abovementioned notes to be listed on ExtraMOT Pro in order to increase visibility and liquidity of the notes.

This communication does not constitute an offer or a solicitation to subscribe for or purchase any securities. The securities described herein have not been and will not be registered under the United States Securities Act of 1993 (as amended) (the “**Securities Act**”). The securities described herein may not be offered, sold or delivered within the United States or to “U.S. persons” (as defined in Regulation S under the Securities Act) as part of their initial offering. The securities described herein may be initially offered and sold only outside the United States in reliance on Regulation S under the Securities Act and subsequent resales may be made only in accordance with applicable law. Copies of this announcement are not being made and may not be distributed in or sent to the United States, Canada, Australia or Japan.

BFF Banking Group

BFF Banking Group is the leading player in Europe in the management and nonrecourse factoring of receivables towards the Public Administrations. BFF Banking Group operates in Italy, Poland, Czech Republic, Slovakia, Spain and Portugal. In 2016

the Group's consolidated adjusted net profit was €88 million and the CET1 ratio for the Banking Group at the end of 1Q17 was 14.1%.

Contatti

Barabino&Partners

Media Relations

Sabrina Ragone

s.ragone@barabino.it

T +39 02 72023535

M +39 338 2519534

Elena Bacis

e.bacis@barabino.it

T +39 02 72023535

M +39 329 0742079

IR

Emanuele Bona

emanuele.bona@bffgroup.com

T +39 02 49905.200

M +39 340.6550140