

BANCA FARMAFACTORING LAUNCHES CONTO FACTO

Milan, September 8, 2014 – Banca Farmafactoring launches Conto Facto, the cutting edge online deposit account (the expiration of the tie being decided by the client) with interest rates amongst the most convenient available on the market as of today, such as for instance, a 12 month 2.40% yield.

The Account is designed to guarantee customised yields and investment horizons.

Conto Facto allows subscribers to choose their investment's maturity date.

Conto Facto, which can be subscribed for at the address www.contofacto.it, enjoys the guarantee of the *Fondo Interbancario di Tutela dei Depositi* (covering deposited amounts up to euro 100,000) and will be entirely free of charge: all movements effected within the account and outbound bank transfers will be free of charge and the mandatory stamp duty will be taken care of by Banca Farmafactoring. The only charge for the client will be the withholding tax on interests.

The opening of the account by the client may be made directly online, with just few clicks, by accessing the dedicated website (www.contofacto.it). The minimum subscription amount is equal to euro 15,000.

Known as factoring company specialised in the collection of public administration debts with pharmaceutical companies and health agencies, as well as hospitals, Banca Farmafactoring has one of the soundest financial statement in the credit industry, with a 21% core tier 1 ratio as of June 2014. In 2013, net profit was euro 48.9 million, overall realised volumes were euro 4.54 billion and the ROE was 26.3%. Banca Farmafactoring recently launched its first bond issue (euro 300 million).