

**Press Release**

**BFF Banking Group**

**Waiver process in relation to the notes issued by Magellan successfully completed;  
the delisting is ongoing**

*Milan, October 28, 2016* – The BFF Banking Group announces that today the waiver process promoted in relation to the mBank Notes issued by its subsidiary Magellan has been successfully completed.

Following the successful outcome of the waiver process, the planned delisting of the Magellan's shares – resolved upon by the Magellan Shareholders' meeting held on September 30, 2016 – will no longer result in an event of default under any provision of the notes issued by Magellan, or under any other loan agreement entered into by the Group.

In this respect, on October 26, 2016 the application for the delisting has been filed with the Polish Financial Supervisory Authority (KNF); the process is expected to be completed by year-end.

**Contatti**

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